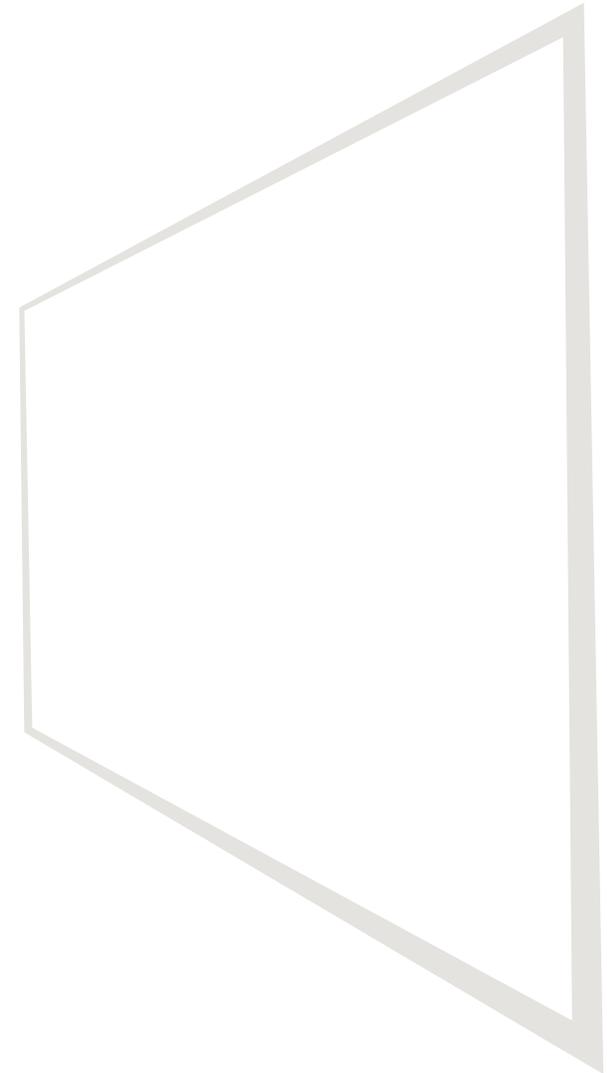


Konica Minolta, Inc. **FY2024** **ended in March 2025** **Consolidated Financial Results**

May 15, 2025



Consolidated Financial Results FY2024

Toshimitsu Taiko
President and CEO, Representative Executive Officer

- FY2024 Performance
 - FY2025 Earnings Forecast
-

Konica Minolta's Current Status and Outlook

Chikatomo Kenneth Hodo
Independent Outside Director, Chairperson of the Board

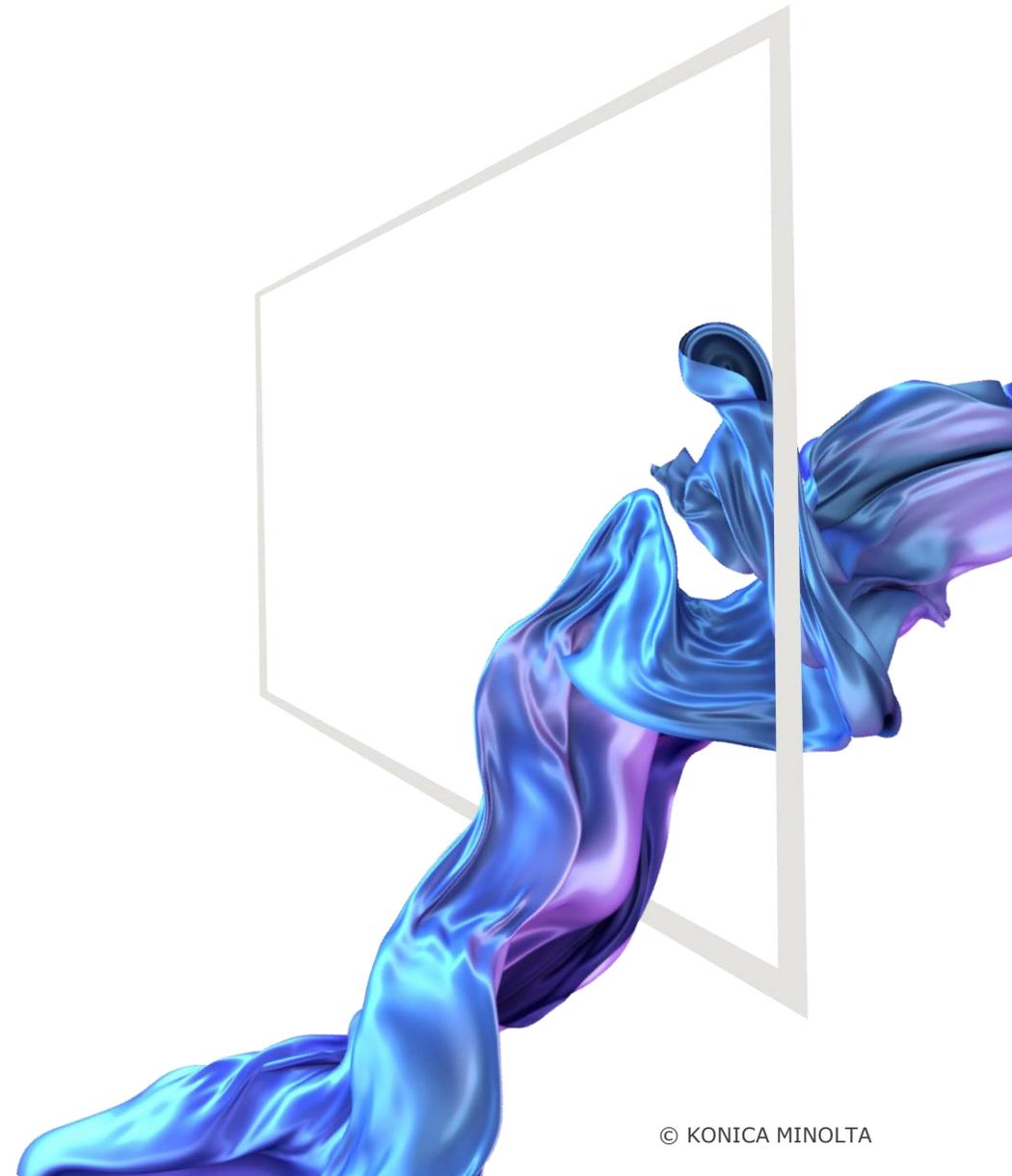
- Reform of the Board of Directors
- FY2024 Evaluation of Executive Officers
- For Further Evolution of the Board of Directors and the Company Growth
- Compensation Scheme Including TSR (Total Shareholder Return) for Executive Officers

Konica Minolta, Inc. **FY2024** **ended in March 2025** **Consolidated Financial Results**

Toshimitsu Taiko

President and CEO, Representative Executive Officer

May 15, 2025



FY2024 PERFORMANCE OVERVIEW



FY2024 Performance | Summary

- Revenue: Increased mainly due to FOREX
- Business Contribution Profit: Decreased (decrease by correction of elimination of unrealized gains in consolidated adjustments, improvement by structural reform and others)
- Operating Profit and Profit attributable to owners of the Company: Decreased (operating loss from business transfers and impairment loss on goodwill and other assets)
- FCF: Improved significantly due to business transfers to the third parties

[¥ billions]

	FY23 Results	FY24 Results	YoY	YoY (w/o FOREX)	FY24 Forecast (As of Apr 2025)	Change from forecast
Revenue	1,107.7	1,127.9	+2%	-2%	1,125.0	+2.9
Gross Profit	475.1	479.4	+1%	-4%	-	-
Gross Profit ratio	42.9%	42.5%	-0.4pt		-	-
SG & A	441.8	447.5	+1%	-2%	-	-
Business Contribution Profit	33.3	31.9	-4%	-28%	43.0	-11.1
Operating Profit	27.5	-64.0	-	-	-53.0	-11.0
Profit attributable to owners of the Company	4.5	-47.5	-	-	-38.0	-9.5
FCF	38.8	75.7	+95%		-	-
FOREX [Yen]						
USD	144.62	152.58	+7.96		152.58	-
EUR	156.80	163.75	+6.95		163.75	-

Since the Q3 of the consolidated cumulative period, Precision Medicine Business has been classified as a discontinued operation. Accordingly, the figures related to discontinued operations excluded from revenue through profit before tax retroactively applied to the beginning of FY24.

The profit attributable to owners of the Company represents the sum of profits from continuing and discontinued operations.

The figures of FY23 have also been restated in the same manner. Please refer to P.30 for the FY23 results regarding Precision Medicine Business.

Changes from the FY2024 Forecast (Released on April 24th)

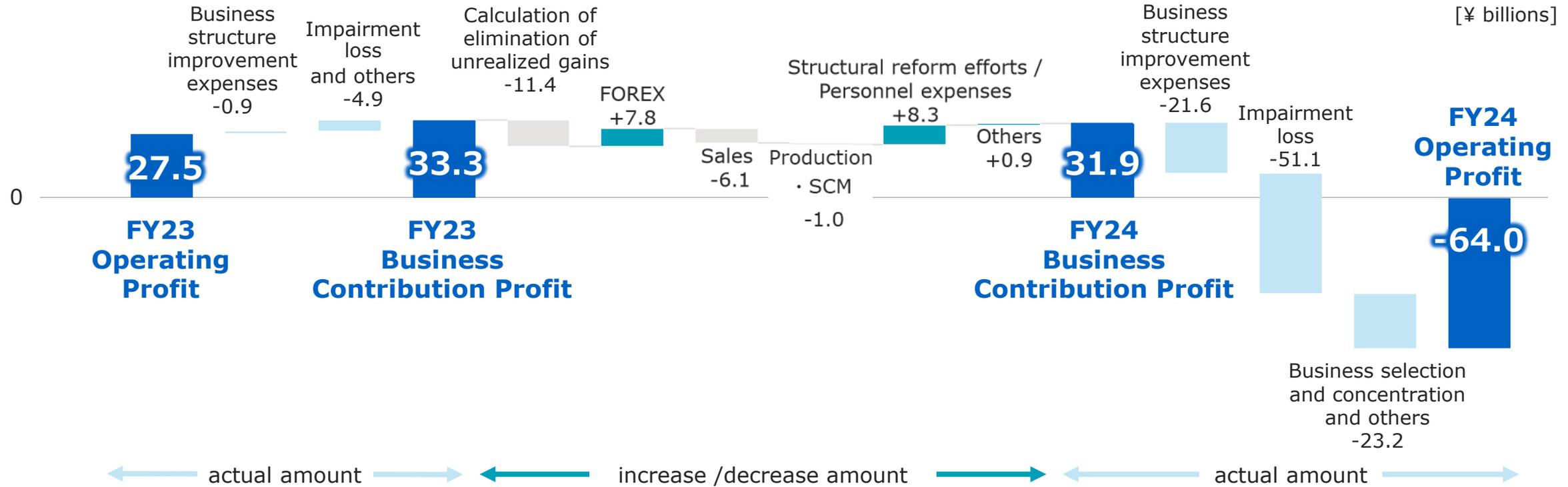
- Background: During the audit for FY24, the independent auditor identified an issue regarding the calculation of elimination of unrealized gains in consolidated adjustments and 11.4 billion yen was recorded as cost of sales.
- FY24 impact on business contribution profit and operating profit by business unit, non-cash
Office: -6.4 Production print: -2.3 Industrial print: -1.0 Healthcare: -1.7 [¥ billions]
- FY25 impact: No impact as it was recorded in FY24

FY2024 Performance | Factors of Increase/Decrease of Operating Profit (12M)



KONICA MINOLTA

[¥ billions]



	FY23 Operating Profit	Business structure improvement expenses	Impairment loss and others	FY23 Business Contribution Profit	Calculation of elimination of unrealized gains	FOREX	Sales	Production · SCM	Structural reform efforts/ Personnel expenses	Others	FY24 Business Contribution Profit	Business structure improvement expenses	Impairment loss	Business selection and concentration and others	FY24 Operating Profit
Digital Workplace	33.0	-0.7	0.9	32.7	-6.4	+3.7	-3.7	+1.6	+5.5	+2.4	35.8	-16.7	-2.5	-2.6	14.0
Professional Print	11.6	-	-2.2	13.8	-3.3	+3.1	+2.9	-1.2	-0.4	-1.9	13.0	-2.4	-13.9	-9.8	-13.2
Industry	16.6	-	-1.1	17.6	-	+1.0	-3.6	-0.3	+0.9	-1.5	14.0	-1.1	-28.3	2.5	-12.7
Imaging Solutions	-10.9	-	-2.5	-8.4	-1.7	-0.1	-1.7	-1.0	+2.1	+0.4	-10.3	-0.7	-5.5	-9.4	-25.9
Corporate, etc.	-22.7	-0.2	-0.1	-22.4	-	+0.1	-	-	+0.2	+1.5	-20.5	-0.7	-0.9	-3.9	-26.1
Company overall	27.5	-0.9	-4.9	33.3	-11.4	+7.8	-6.1	-1.0	+8.3	+0.9	31.9	-21.6	-51.1	-23.2	-64.0

FY2024 Performance | Revenue & Profit by Segment

[¥ billions]

Revenue	FY23 12M	FY24 12M	YoY	w/o FOREX
Digital Workplace	614.9	616.4	+0%	-4%
Professional Print	263.4	284.7	+8%	+4%
Industry	123.6	119.3	-4%	-6%
Imaging Solutions	105.2	106.9	+2%	-0%
Corporate, etc.	0.7	0.7	+2%	+1%
Company overall	1107.7	1127.9	+2%	-2%

Business Contribution Profit	FY23 12M	ratio	FY24 12M	ratio	YoY	w/o FOREX
Digital Workplace	32.7	5%	35.8	6%	+9%	-2%
Professional Print	13.8	5%	13.0	5%	-6%	-29%
Industry	17.6	14%	14.0	12%	-20%	-26%
Imaging Solutions	-8.4	-	-10.3	-	-	-
Corporate, etc.	-22.4	-	-20.5	-	-	-
Company overall	33.3	3%	31.9	3%	-4%	-28%

Operating Profit	FY23 12M	ratio	FY24 12M	ratio	YoY	w/o FOREX
Digital Workplace	33.0	5%	14.0	2%	-58%	-67%
Professional Print	11.6	4%	-13.2	-	-	-
Industry	16.6	13%	-12.7	-	-	-
Imaging Solutions	-10.9	-	-25.9	-	-	-
Corporate, etc.	-22.7	-	-26.1	-	-	-
Company overall	27.5	2%	-64.0	-	-	-

FY2025 EARNINGS FORECAST

Turn Around 2025



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FY2025 Earnings Forecast | Summary

- Revenue decrease due to business selection and concentration and FOREX impact
- Improvement in Business Contribution Profit, Operating Profit, and Profit attributable to owners of the Company: Digital Workplace, Professional Print, and Industry to increase profit, Imaging Solutions to break even, and structural reform efforts
- Interest expenses improvement by reducing interest-bearing liabilities, tax expenses improvement
- Dividend forecast of ¥10 per share

	FY24 Results	FY25 Forecast	Change	[¥ billions]	
Revenue	1,127.9	1050.0	-77.9		
Business contribution profit	31.9	52.5	+20.6		
Operating Profit	-64.0	48.0	+112.0		
Profit attributable to owners of the Company	-47.5	24.0	+71.5		
Dividends (yen/share)	0	10	+10		
ROE (%)	-	5	-		
CAPEX	41.6	45.0	+3.4		
Depreciation and Amortization Expenses* ¹	52.8	50.0	-2.8		
R&D expenses	59.6	58.0	-1.6		
FCF	75.7	44.5	-31.2		
				FOREX Sensitivity [¥ billions]	
FOREX [Yen]				Revenue	Operating profit
USD	152.58	145.00	-7.58	+2.6	- 0.1
EUR	163.75	150.00	-13.75	+1.6	+0.4
RMB	21.10	20.00	-1.10	+3.0	+0.8

- The impact of US reciprocal tariffs is approx. ¥16.0 billion yen (estimated based on information released by the US government as of April 23rd JST) and is not included in the table above
- Aiming to absorb the impact by reevaluation of Go-to-Market strategy, additional cost reduction, utilization of low-tariff countries in SCM

*¹ Depreciation and amortization expenses include those from discontinued businesses

FY2025 Earnings Forecast | By Segment

[¥ billions]

Revenue	FY24 Results	FY25 Forecast	Change
Digital Workplace	616.4	570.0	-46.4
Professional Print	284.7 *1	244.0	-40.7
Industry	119.3	130.0	+10.7
Imaging Solutions	106.9	106.0	-0.9
Corporate, etc.	0.7	0.0	-0.7
Company overall	1,127.9	1,050.0	-77.9

Business contribution profit	FY24 Results	Ratio	FY25 Forecast	Ratio	Change
Digital Workplace	35.8	6%	39.0	7%	+3.2
Professional Print	13.0	5%	16.5	7%	+3.5
Industry	14.0	12%	21.0	16%	+7.0
Imaging Solutions	-10.3	-	0.0	-	+10.3
Corporate, etc.	-20.5	-	-24.0	-	-3.5
Company overall	31.9	3%	52.5	5%	+20.6

Operating profit	FY24 Results	Ratio	FY25 Forecast	Ratio	Change
Digital Workplace	14.0	2%	39.0	7%	+25.0
Professional Print	-13.2	-	16.5	7%	+29.7
Industry	-12.7	-	21.0	16%	+33.7
Imaging Solutions	-25.9	-	0.0	-	+25.9
Corporate, etc.	-26.1	-	-28.5	-	-2.4
Company overall	-64.0	-	48.0	5%	+112.0

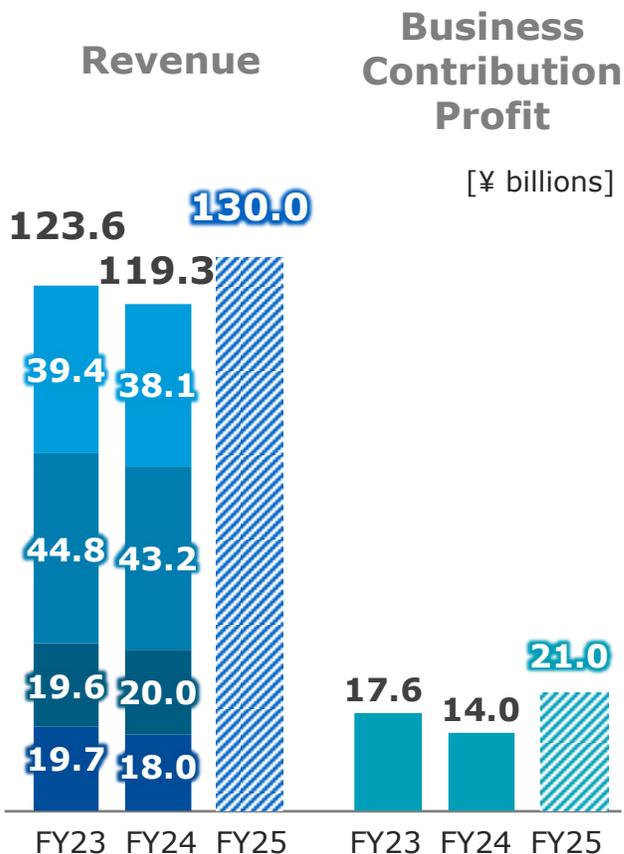
*1 Including overseas MPM business approx. ¥41.3 billions

FY2024 Performance and FY2025 Forecast | Industry



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[¥ billions]



- Sensing
- Performance materials
- IJ components
- Optical components

FY2024 Results (YoY)

Revenue	Sensing	-1.4	<ul style="list-style-type: none"> - Light source color: Decreased customers' capital expenditures on displays + Object color, HSI, and automotive visual inspections
	Performance materials	-1.7	<ul style="list-style-type: none"> - TV: Decreased demand for TAC, increased demand for SANUQI - IT: Panel market stagnation
	IJ components	+0.4	<ul style="list-style-type: none"> + Fundamental: Sign graphics ✓ Launch of an inkjet printhead with long throw distance for printing on cardboard, etc.
	Optical components	-1.7	<ul style="list-style-type: none"> - Non-industrial: Pickup lenses + Industrial: For semiconductor production equipment
Industry Business Contribution Profit		-3.6	<ul style="list-style-type: none"> - Performance materials: Loss on inventories, SG&A expenses increase due to new product development and increased tests for increased production - Sensing: Decrease in gross profit

FY2025 Forecast (YoY)

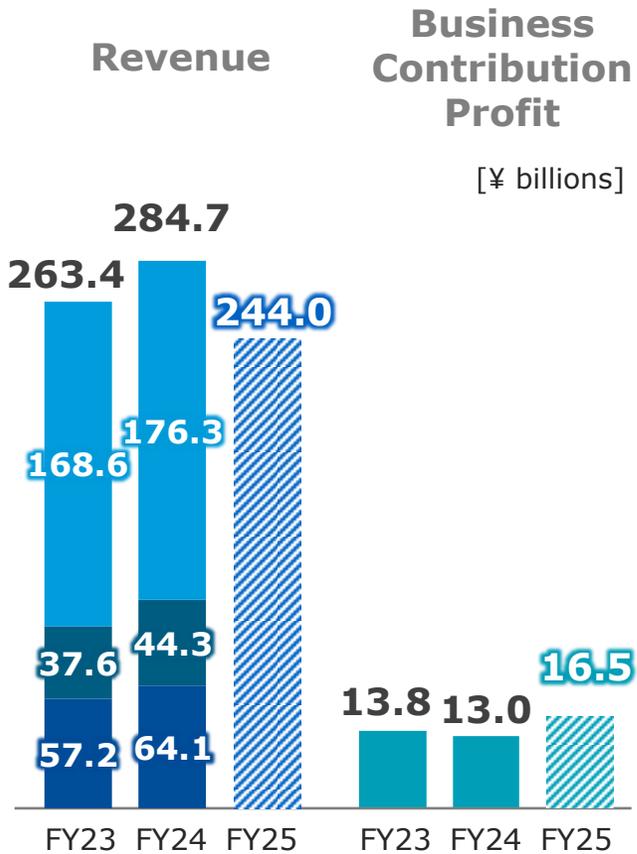
Revenue	+10.7	<ul style="list-style-type: none"> ● Performance materials: Contributions of SANUQI and SAZMA ● Sensing: Light source color recovery, automotive visual and HSI increase ● IJ components: Maintain market share in sign graphics market and increase in industrial applications ● Optical components: Increase by strengthening production capacity for semiconductor production equipment applications ● Improvement by optical components business selection and concentration ● Structural reform efforts
Business Contribution Profit	+7.0	

FY2024 Performance and FY2025 Forecast | Professional Print



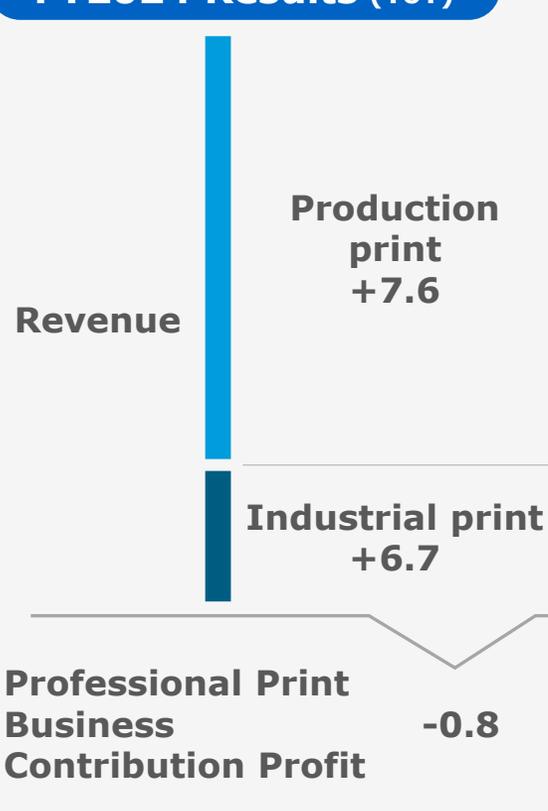
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[¥ billions]



- Production print
- Industrial print
- Marketing services

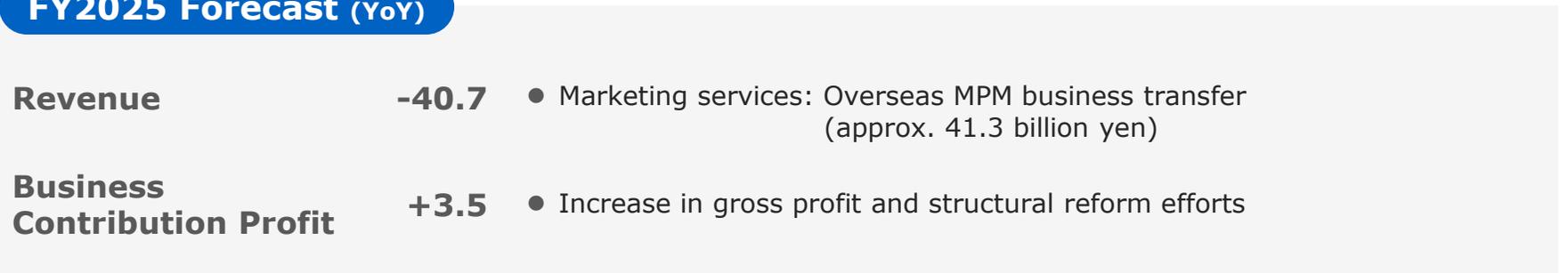
FY2024 Results (YoY)



[Revenue]	FY24	w/o FOREX	FY24 Q4	w/o FOREX
Hardware	+3%	-1%	+2%	+1%
Non-hard	+5%	+1%	-2%	-2%
[Units]	FY24		FY24 Q4	
Color	+1% (HPP +18%)		+6% (HPP +6%)	
Monochrome	-8%		-5%	

- Hardware: The U.S. (-), Europe (±), India and China (+)
Sales volume: MPP (±), HPP (+)
- + Non-hard : Europe, the U.S., and China (±), India (+)
(excluding impact of FOREX on hardware/non-hard)
- + Hardware: Sales volume Inkjet and high-speed label printer (+),
embellishment and textile (-)
- + Non-hard: Sales increase in all areas
- Production print: Correction on calculation of elimination of unrealized gains
- + Production print: Yen depreciation, structural reform efforts,
and gross profit increase due to sales growth
- + Industrial print : Loss reduction due to volume increase

FY2025 Forecast (YoY)

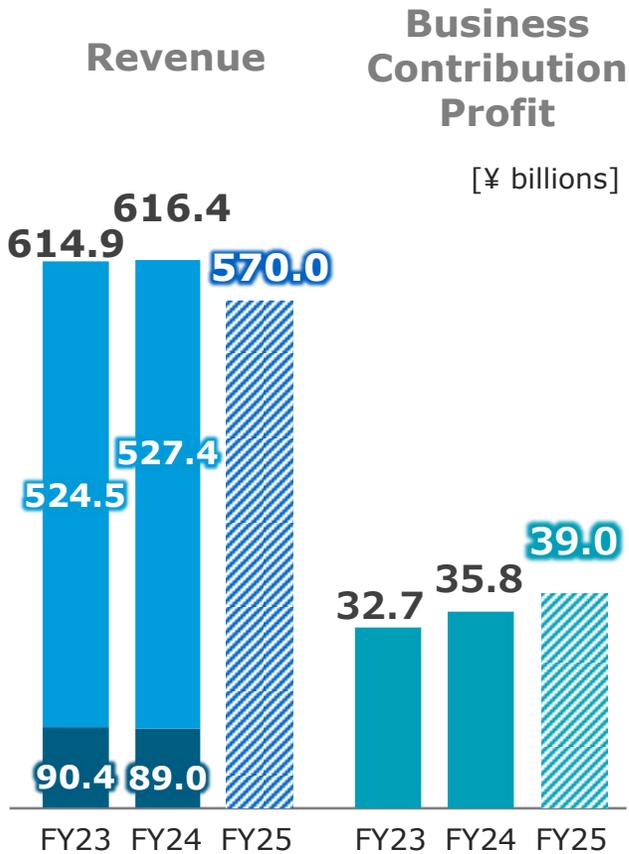


FY2024 Performance and FY2025 Forecast | Digital Workplace



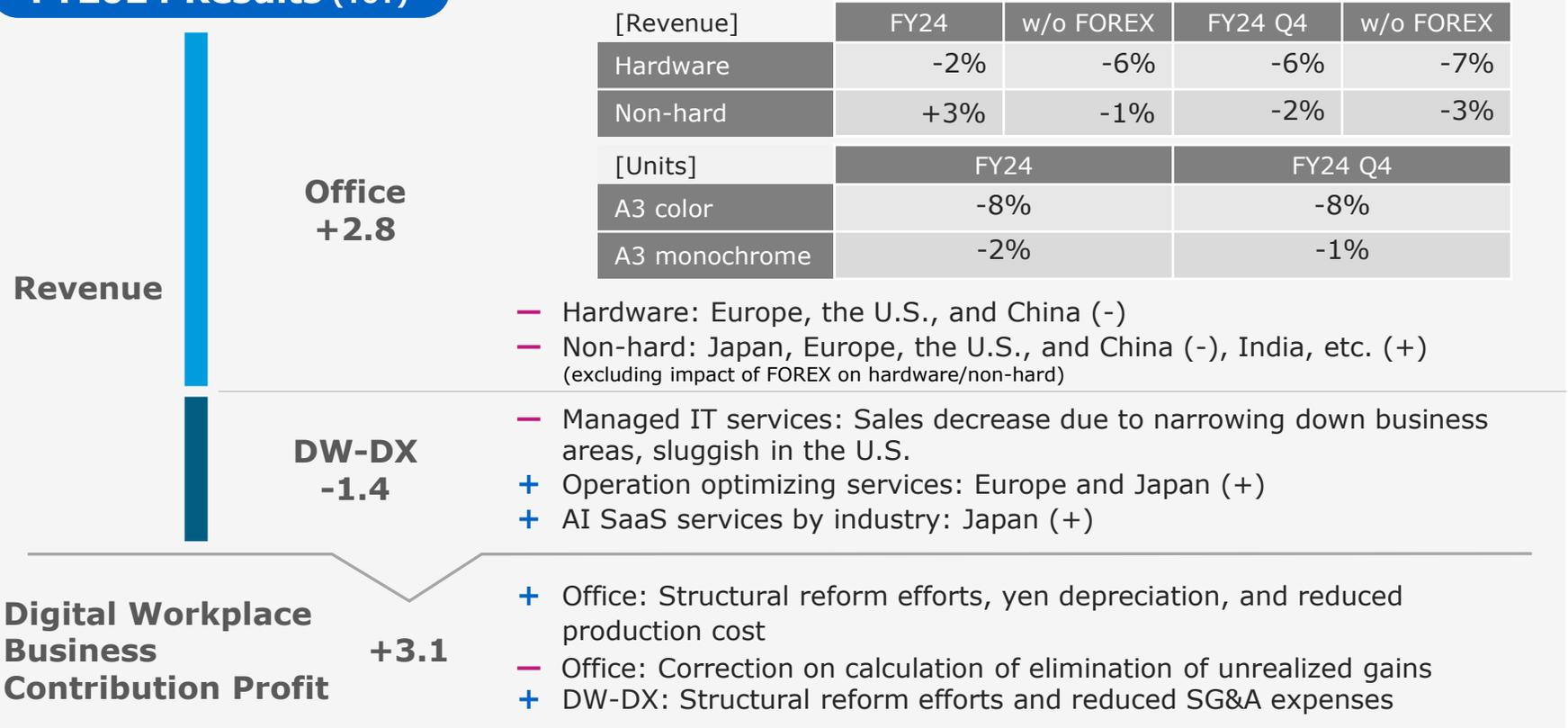
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[¥ billions]

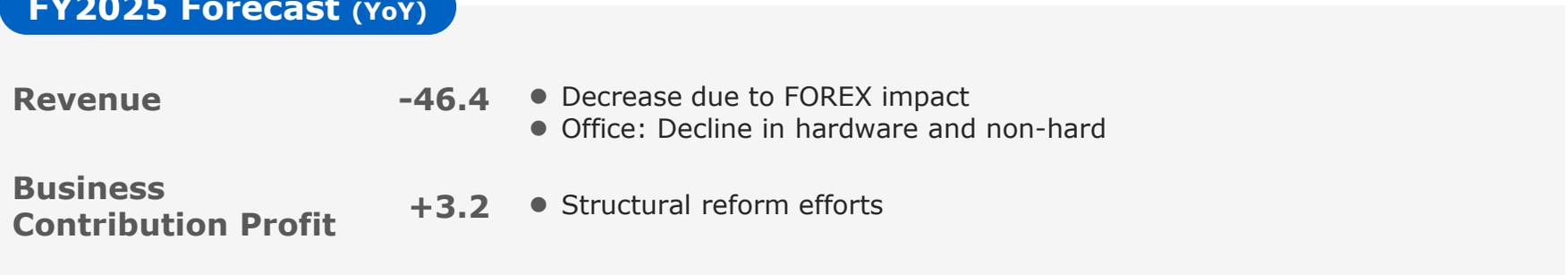


■ Office
■ DW-DX

FY2024 Results (YoY)



FY2025 Forecast (YoY)



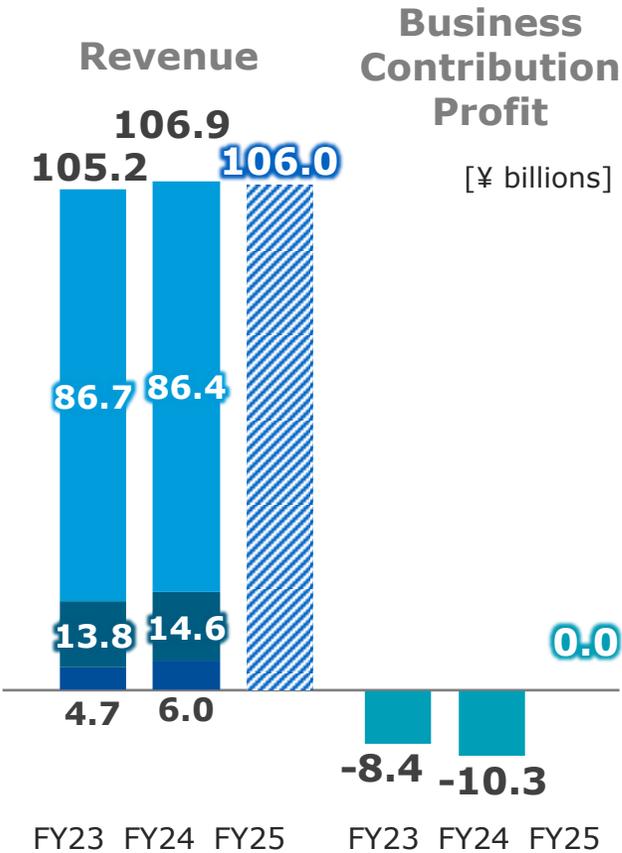
FY2024 Performance and FY2025 Forecast | Imaging Solutions



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[¥ billions]

FY2024 Results (YoY)



- Healthcare
- Imaging-IoT solutions, etc.
- Visual solutions

Revenue

Healthcare
-0.3

- X-ray film: China (-)
- + DR : Hospitals in Japan (-), the U.S. and Asia (+)
- + Healthcare IT : Japan and the U.S. (+)

Imaging IoT solutions, etc.*1
+0.8

- + Monitoring camera solution: Mobotix and the Company's subsidiaries in Europe and the U.S. (±)
- + Force Security

Visual solutions
+1.3

- + Directly managed planetariums (+)
- + LED solution sales (+)

Imaging Solutions Business Contribution Profit

-1.9

- Healthcare: Deterioration of gross profit ratio due to sales decline in X-ray film in China and DR in Japan, correction on calculation of elimination of unrealized gains
- + Imaging IoT solutions, etc.: Decrease in loss by reducing SG&A expenses
- + Visual solutions: Remained profitable

FY2025 Forecast (YoY)

Revenue

-0.9

- Healthcare: Increase of Dynamic Digital Radiography and growth of Healthcare IT
- Growth in the U.S., Japan and India

Business Contribution Profit

+10.3

- Healthcare: Structural reform efforts and cost reduction
- Imaging IoT solutions: Divestiture of Mobotix shares

*1 FORXAI and QOL solutions, which were included in CO, etc. in FY2023, have been added



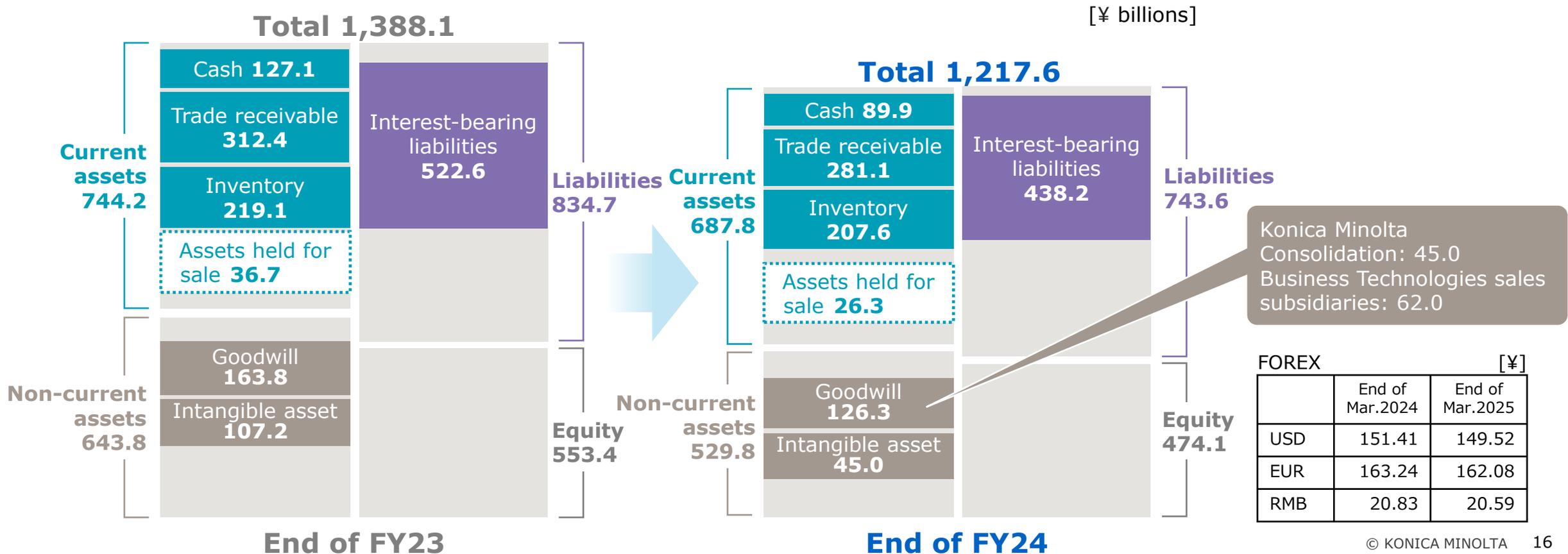
Reinforcement of Financial Structure | Status of Balance Sheet

End of FY24
(compared to end of FY23)

Total assets: -¥170.4 billion, w/o FOREX impact -¥162.6 billion

- Trade receivables : -¥31.3 billion Reduction mainly in Business Technologies Business
- Goodwill : -¥37.5 billion Impairment losses, etc.
- Intangible asset : -¥62.2 billion Business transfer of Precision Medicine, impairment losses
- Assets held for sale : -¥10.3 billion Decrease due to business transfer of Invicro and Konica Minolta Optical Products (Shanghai) Co., Ltd., increase due to signed agreement for business transfer of MPM services business and MOBOTIX

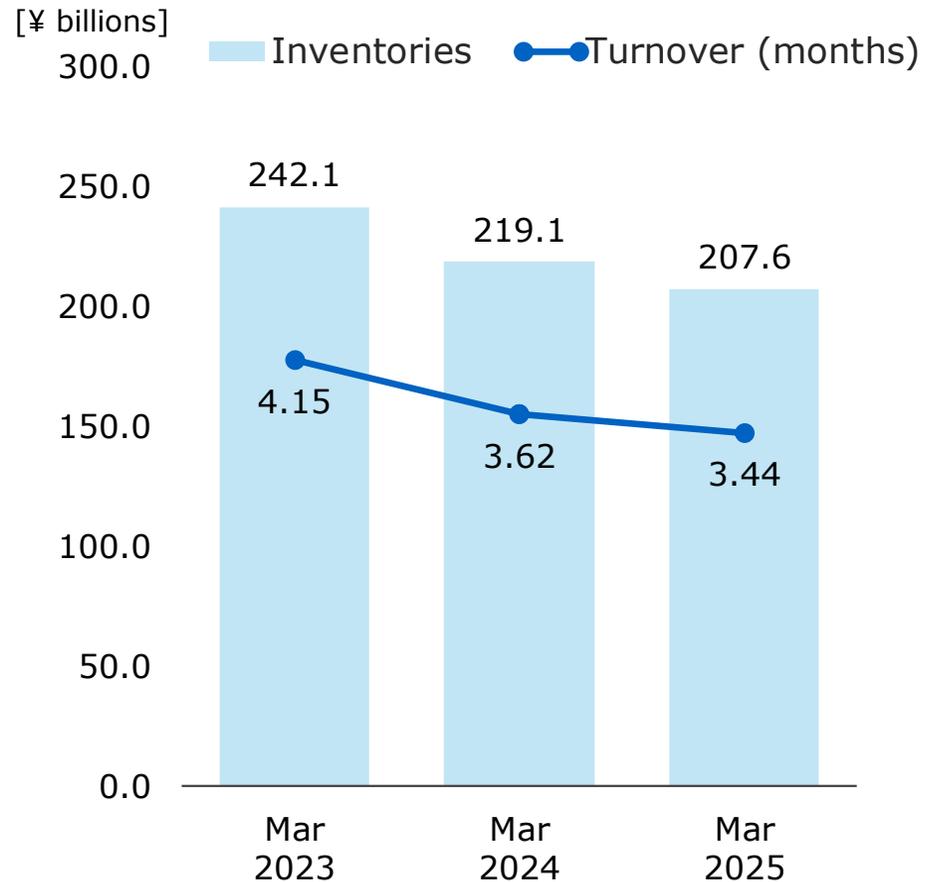
Interest-bearing liabilities: -¥84.4 billion



Reinforcement of Financial Structure | Inventories and Operating CF/FCF

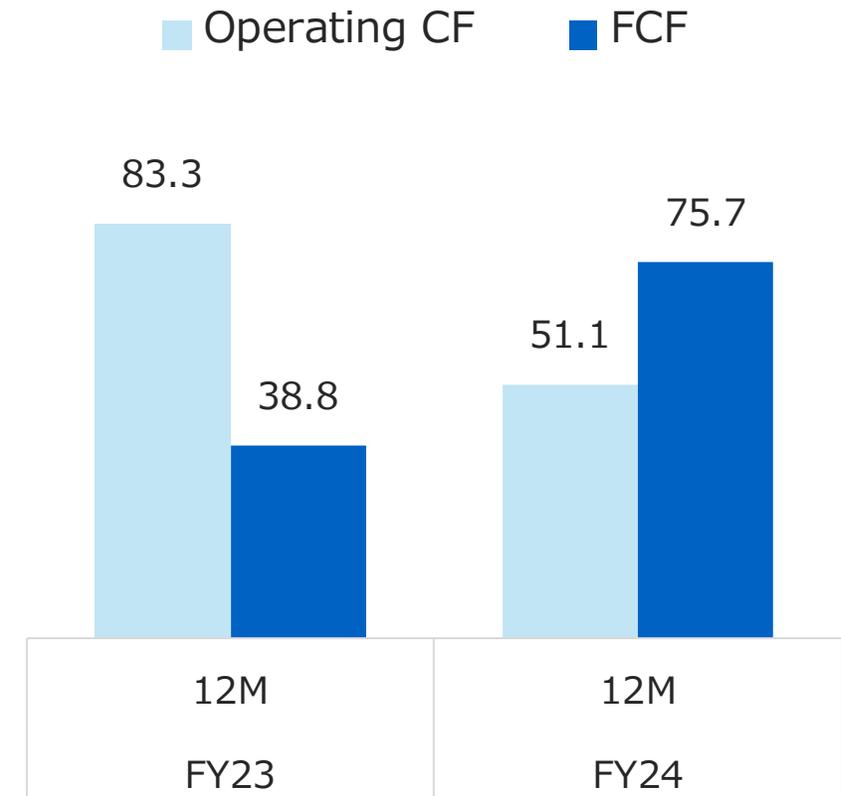
- Operating CF: Deteriorated by ¥32.2 billion due to decreased profit before taxes
- FCF: Improved due to the transfer of Precision Medicine Business

Inventories



Operating CF / FCF

[¥ billions]



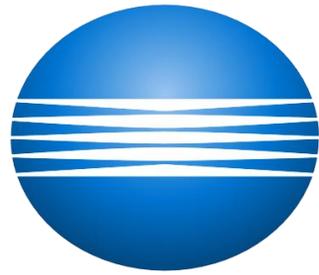


Capital Allocation

- Toward the new stage of growth by promoting liabilities reduction

		Current forecast			Medium-term Business Plan (as of April 2024)
	[¥ billions]	FY23-24	FY25	3-year total	
Cash in	Operating CF	134.4	75.0	Approx. 210.0	270.0 – 300.0
	Business transfer, etc.	68.8	14.0	Approx. 82.0	-
Cash out	Business investment (Equipment, investment and lending, etc.)	86.8	45.0	Approx. 130.0	150.0
	Liability reduction	161.6	35.0	Approx. 194.0	120.0 – 150.0
	Dividends	2.4	2.5*	Approx. 5.0	

* Cash out from interim dividend of ¥5 per share (total dividend of ¥10 per share for FY25)

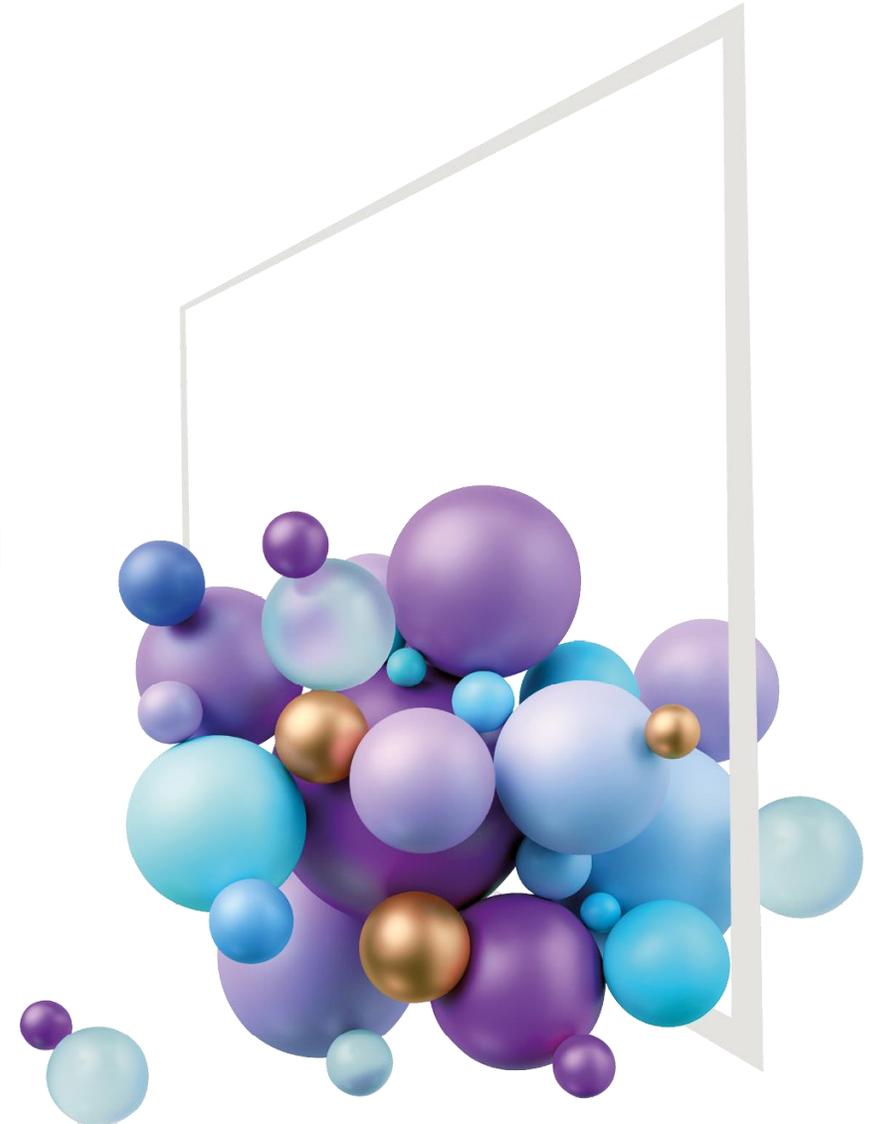


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APPENDIX

Some of the materials that had been disclosed on this presentation slides have been changed to disclosure on the website. You can download and check it from below.

https://www.konicaminolta.com/shared/changeable/investors/include/fr/pdf/2025/2025_4q_presentation_supplementary.xlsx



FY2024 Performance | Summary

[¥ billions]

	FY23 12M	FY24 12M	YoY	YoY (w/o FOREX)	FY23 Q4	FY24 Q4	YoY	YoY (w/o FOREX)
Revenue	1107.7	1,127.9	+2%	-2%	303.8	296.0	-3%	-3%
Gross Profit	475.1	479.4	+1%	-4%	128.5	115.1	-10%	-11%
Gross Profit ratio	42.9%	42.5%	-0.4pt		42.3%	38.9%	-3.4pt	
SG & A	441.8	447.5	+1%	-2%	113.2	112.0	-1%	-2%
Business Contribution Profit	33.3	31.9	-4%	-28%	15.2	3.1	-79%	-79%
Operating Profit	27.5	-64.0	-	-	12.9	-45.6	-	-
Profit attributable to owners of the Company	4.5	-47.5	-	-	8.7	-34.1	-	-
FCF	38.8	75.7	+95%		25.5	69.0	+171%	
FOREX [Yen]								
USD	144.62	152.58	+7.96		148.61	152.60	+3.99	
EUR	156.80	163.75	+6.95		161.31	160.50	△ 0.81	

Since the Q3 of the consolidated cumulative period, Precision Medicine Business has been classified as a discontinued operation. Accordingly, the figures related to discontinued operations excluded from revenue through profit before tax retroactively applied to the beginning of FY24. The profit attributable to owners of the Company represents the sum of profits from continuing and discontinued operations. The figures of FY23 have also been restated in the same manner. Please refer to P.30 for the FY23 results regarding Precision Medicine Business.

FY2024 Performance | Revenue & Profit by Segment



KONICA MINOLTA

[¥ billions]

Revenue	FY23 12M	FY24 12M	YoY	w/o FOREX	FY23 Q4	FY24 Q4	YoY	w/o FOREX
Digital Workplace	614.9	616.4	+0%	-4%	164.3	157.8	-4%	-5%
Professional Print	263.4	284.7	+8%	+4%	73.7	77.1	+5%	+4%
Industry	123.6	119.3	-4%	-6%	33.5	30.1	-10%	-11%
Imaging Solutions	105.2	106.9	+2%	-0%	32.1	30.9	-4%	-4%
Corporate, etc.	0.7	0.7	+2%	+1%	0.2	0.2	-7%	-7%
Company overall	1107.7	1127.9	+2%	-2%	303.8	296.0	-3%	-3%

Business Contribution Profit	FY23 12M	ratio	FY24 12M	ratio	YoY	w/o FOREX	FY23 Q4	ratio	FY24 Q4	ratio	YoY	w/o FOREX
Digital Workplace	32.7	5%	35.8	6%	+9%	-2%	12.2	7%	5.7	4%	-54%	-49%
Professional Print	13.8	5%	13.0	5%	-6%	-29%	5.0	7%	2.2	3%	-55%	-58%
Industry	17.6	14%	14.0	12%	-20%	-26%	5.1	15%	3.3	11%	-35%	-39%
Imaging Solutions	-8.4	-	-10.3	-	-	-	-2.0	-	-3.1	-	-	-
Corporate, etc.	-22.4	-	-20.5	-	-	-	-5.1	-	-5.0	-	-	-
Company overall	33.3	3%	31.9	3%	-4%	-28%	15.2	5%	3.1	1%	-79%	-79%

Operating Profit	FY23 12M	ratio	FY24 12M	ratio	YoY	w/o FOREX	FY23 Q4	ratio	FY24 Q4	ratio	YoY	w/o FOREX
Digital Workplace	33.0	5%	14.0	2%	-58%	-67%	13.3	8%	-1.6	-	-	-
Professional Print	11.6	4%	-13.2	-	-	-	2.8	4%	-22.1	-	-	-
Industry	16.6	13%	-12.7	-	-	-	4.6	14%	4.9	16%	+8%	+3%
Imaging Solutions	-10.9	-	-25.9	-	-	-	-2.6	-	-18.5	-	-	-
Corporate, etc.	-22.7	-	-26.1	-	-	-	-5.2	-	-8.4	-	-	-
Company overall	27.5	2%	-64.0	-	-	-	12.9	4%	-45.6	-	-	-

Financial Result | Overview



KONICA MINOLTA

[¥ billions]

	FY23 12M	FY24 12M	YoY	FY23 Q4	FY24 Q4	YoY
Revenue	1,107.7	1,127.9	+2%	303.8	296.0	-3%
Gross Profit	475.1	479.4	+1%	128.5	115.1	-10%
Gross Profit ratio	42.9%	42.5%	-0.4pt	42.3%	38.9%	-3.4pt
SG & A	441.8	447.5	+1%	113.2	112.0	-1%
Business Contribution Profit	33.3	31.9	-4%	15.2	3.1	-79%
Business Contribution Profit ratio	3.0%	2.8%	-0.2pt	5.0%	1.1%	-4.0pt
Other income and costs	-5.8	-95.9	-	-2.3	-48.7	-
Operating Profit	27.5	-64.0	-	12.9	-45.6	-
Operating Profit ratio	2.5%	-	-	4.2%	-	-
Finance income and costs	-12.0	-15.1	-	-2.2	-5.1	-
Profit before tax	15.3	-79.2	-	10.7	-50.6	-
Profit before tax ratio	1.4%	-	-	3.5%	-	-
Profit attributable to owners of the Company	4.5	-47.5	-	8.7	-34.1	-
Profit attributable to owners of the Company ratio	0.4%	-	-	2.9%	-	-
EPS [Yen]	9.15	-95.98		17.54	-68.90	
CAPEX	44.5	41.6		14.0	14.3	
Depreciation and Amortization Expenses *	54.1	52.8		13.4	12.5	
R&D expenses	58.1	59.6		14.6	15.0	
FCF	38.8	75.7		25.5	69.0	
Investment and lending	0.6	0.4		-	0.0	

* IFRS16 right-of-use assets amortization expenses not included.

The figures related to discontinued operations excluded from revenue through profit before tax and R&D expenses retroactively applied to the beginning of FY24 because Precision Medicine Business has been classified as a discontinued operation. The figures of FY23 have also been restated in the same manner as a reference.

Other Income & Expenses / Finance Income & Costs

[¥ billions]

		FY23 12M	FY24 12M	Change	FY23 Q4	FY24 Q4	Change
Business Contribution Profit		33.3	31.9	-1.4	15.2	3.1	-12.1
Other income							
	Gain on sales of property, plant and equipment and intangible assets	0.2	2.6	+2.4	0.1	2.0	+1.9
	Gain on sales of subsidiaries' equity	-	2.2	+2.2	-	2.2	+2.2
	Settlement income	-	1.6	+1.6	-	1.6	+1.6
	Insurance income	1.2	0.3	-0.9	0.1	0.1	-0.1
	Proceeds from sale of trial products	1.3	0.2	-1.1	0.4	0.0	-0.4
	Gain on revision of retirement benefit plan	1.1	-	-1.1	1.1	-	-1.1
	Others	4.3	5.0	+0.7	1.7	1.9	+0.1
	Other income total	8.0	12.0	+4.0	3.5	7.8	+4.3
Other expenses							
	Impairment losses	4.2	51.1	+46.9	2.4	22.0	+19.7
	Business structure improvement expenses	0.9	21.6	+20.7	0.1	4.0	+3.9
	Impairment losses regarding assets held for sale	0.8	12.0	+11.3	0.8	12.0	+11.3
	Provision for business transfer loss	-	8.6	+8.6	-	8.6	+8.6
	Loss on sales and disposals of property, plant and equipment and intangible assets	2.0	6.8	+4.8	0.6	4.7	+4.1
	Cost of sale of trial products	1.0	0.1	-0.9	0.3	0.0	-0.3
	Others	5.0	7.7	+2.7	1.7	5.2	+3.5
	Other expenses total	13.8	108.0	+94.1	5.8	56.5	+50.7
Operating Profit		27.5	-64.0	-91.6	12.9	-45.6	-58.5
Finance income							
	Interest and dividend income	3.0	3.1	+0.1	0.7	0.8	+0.0
	Foreign exchange gain	-	-	-	0.4	-	-0.4
	Other	0.1	0.2	+0.1	-0.2	0.1	+0.3
	Finance income total	3.1	3.3	+0.2	0.9	0.8	-0.1
Finance costs							
	Interest expenses	9.8	9.2	-0.7	2.5	2.2	-0.2
	Lease interest	2.6	2.7	+0.1	0.7	0.6	-0.0
	Foreign exchange loss	1.8	5.9	+4.1	-	2.6	+2.6
	Other	0.8	0.6	-0.2	-0.1	0.4	+0.5
	Finance costs total	15.1	18.4	+3.4	3.1	5.9	+2.8
Share of profit (loss) of investments accounted for using the equity method		-0.2	0.0	+0.2	-0.0	0.0	+0.0
Profit before tax		15.3	-79.2	-94.5	10.7	-50.6	-61.3
Income tax expense (income)		9.8	16.2	+6.4	6.4	9.0	+2.6
Profit for the period		4.5	-47.5	-52.0	8.7	-34.1	-42.8

The figures related to discontinued operations excluded from revenue through profit before tax retroactively applied to the beginning of FY24 because Precision Medicine Business has been classified as a discontinued operation.
 The figures of FY23 have also been restated in the same manner as a reference.

Quarterly Financial Results by Segments: Revenue

[¥ billions]

[Revenue]	FY23						FY24				
	Q1	Q2	Q3	Q4	Total	Total	Q1	Q2	Q3	Q4	Total
Digital Workplace	143.3	151.2	156.1	164.3	614.9	614.9	152.0	155.6	150.9	157.8	616.4
Office	122.6	129.1	133.2	139.6	524.5	524.5	129.0	133.4	129.9	135.0	527.4
DW-DX	20.7	22.1	22.8	24.7	90.4	90.4	23.0	22.2	21.0	22.8	89.0
Professional Print	60.2	63.8	65.7	73.7	263.4	263.4	67.6	71.4	68.5	77.1	284.7
Production print	37.7	41.0	43.5	46.4	168.6	168.6	42.2	44.1	43.6	46.3	176.3
Industrial print	7.7	9.4	8.6	11.9	37.6	37.6	8.4	11.9	9.6	14.5	44.3
Marketing services	14.8	13.4	13.6	15.3	57.2	57.2	17.1	15.5	15.3	16.3	64.1
Industry	29.7	32.0	28.4	33.5	123.6	123.6	31.0	29.5	28.7	30.1	119.3
Sensing	9.1	9.8	9.9	10.6	39.4	39.4	8.8	9.3	9.6	10.3	38.1
Performance materials	11.4	12.8	8.5	12.2	44.8	44.8	13.1	10.7	9.8	9.5	43.2
IJ components	4.5	4.7	4.9	5.5	19.6	19.6	5.3	4.7	4.4	5.6	20.0
Optical components	4.7	4.8	5.1	5.2	19.7	19.7	3.7	4.8	4.9	4.6	18.0
Imaging Solutions	21.8	26.7	24.6	32.1	105.2	105.2	22.8	27.6	25.6	30.9	106.9
Healthcare	18.0	22.1	20.4	26.2	86.7	86.7	18.8	22.6	20.6	24.5	86.4
*1) Imaging-IoT solutions, etc.	2.9	3.6	3.0	4.2	13.8	13.8	3.1	3.6	3.6	4.2	14.6
Visual solutions	0.8	1.0	1.1	1.7	4.7	4.7	0.9	1.4	1.4	2.2	6.0
Corporate, etc.	0.2	0.2	0.2	0.2	0.7	0.7	0.2	0.1	0.2	0.2	0.7
Precision Medicine	11.3	12.4	14.3	14.3	52.3	-	12.6	13.3	-	-	-
Company overall	266.4	286.4	289.2	318.0	1,160.0	1,107.7	286.2	297.5	274.0	296.0	1,127.9

The figures related to discontinued operations excluded from 3M results and 12M results retroactively applied to the beginning of FY24 because Precision Medicine Business has been classified as a discontinued operation.

The figures of FY23 12M results have also been restated in the same manner as a reference(highlighted in light blue).

*1) Including revenue of QOL solutions and FORXAI

Quarterly Financial Results by Segments: Profit



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[¥ billions]

[Business Contribution Profit]	FY23						FY24				
	Q1	Q2	Q3	Q4	Total	Total	Q1	Q2	Q3	Q4	Total
Digital Workplace	2.4	8.4	9.7	12.2	32.7	32.7	6.8	12.3	11.0	5.7	35.8
Professional Print	0.8	2.8	5.2	5.0	13.8	13.8	1.8	4.8	4.2	2.2	13.0
*1) Industry	3.9	4.3	4.4	5.1	17.6	17.6	3.8	3.8	3.2	3.3	14.0
*2) Imaging Solutions	-2.7	-0.8	-2.9	-2.0	-8.4	-8.4	-4.0	-0.9	-2.2	-3.1	-10.3
*3) Corporate, etc.	-5.5	-6.3	-5.4	-5.1	-22.2	-22.4	-6.5	-5.3	-3.7	-5.0	-20.5
Precision Medicine	-2.9	-2.1	-1.1	-1.5	-7.6	-	-0.2	1.6	-	-	-
Company overall	-4.1	6.4	9.9	13.8	26.0	33.3	1.6	16.2	12.5	3.1	31.9

[Operating Profit]	Q1	Q2	Q3	Q4	Total	Total	Q1	Q2	Q3	Q4	Total
	Digital Workplace	2.0	8.0	9.6	13.3	33.0	33.0	4.5	2.1	9.0	-1.6
Professional Print	0.9	2.7	5.1	2.8	11.6	11.6	1.7	3.3	3.9	-22.1	-13.2
*1) Industry	3.9	3.7	4.4	4.6	16.6	16.6	3.1	4.1	-24.9	4.9	-12.7
*2) Imaging Solutions	-2.7	-0.8	-4.7	-2.6	-10.9	-10.9	-4.3	-1.7	-1.6	-18.5	-25.9
*3) Corporate, etc.	-5.4	-6.4	-5.6	-5.2	-22.5	-22.7	-6.8	-7.0	-3.9	-8.4	-26.1
Precision Medicine	-3.1	-2.1	-1.1	4.6	-1.7	-	1.4	-1.2	-	-	-
Company overall	-4.4	5.2	7.8	17.5	26.1	27.5	-0.4	-0.3	-17.4	-45.6	-64.0

The figures related to discontinued operations excluded from 3M results and 12M results retroactively applied to the beginning of FY24 because Precision Medicine Business has been classified as a discontinued operation.

The figures of FY23 12M results have also been restated in the same manner as a reference(highlighted in light blue).

- *1) Industry Business: Sensing, performance materials, IJ components, optical components, industry business development center, industry business strategy office
- *2) Imaging Solutions Business: Healthcare(former medical imaging), imaging-IoT solutions, etc.(incl. QOL solutions, FORXAI), visual solutions
- *3) Corporate, etc.: Technical development headquarters, other corporate

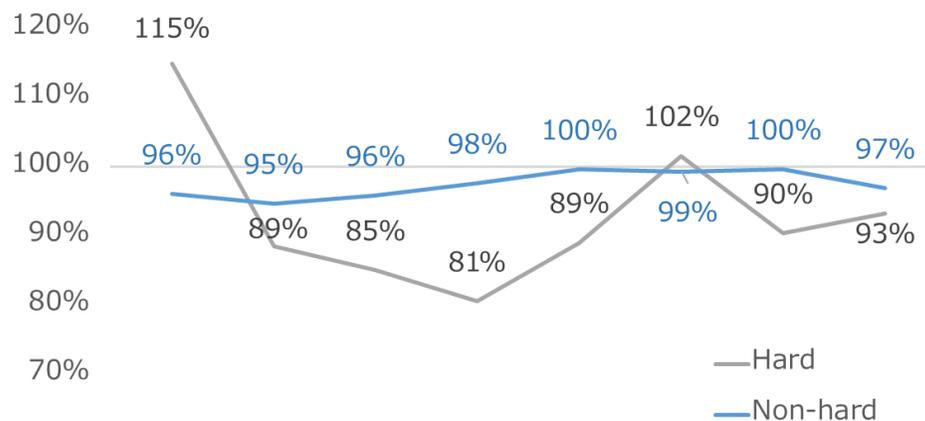
FY24 Quarterly Performance | Hard and Non-hard Revenue YoY



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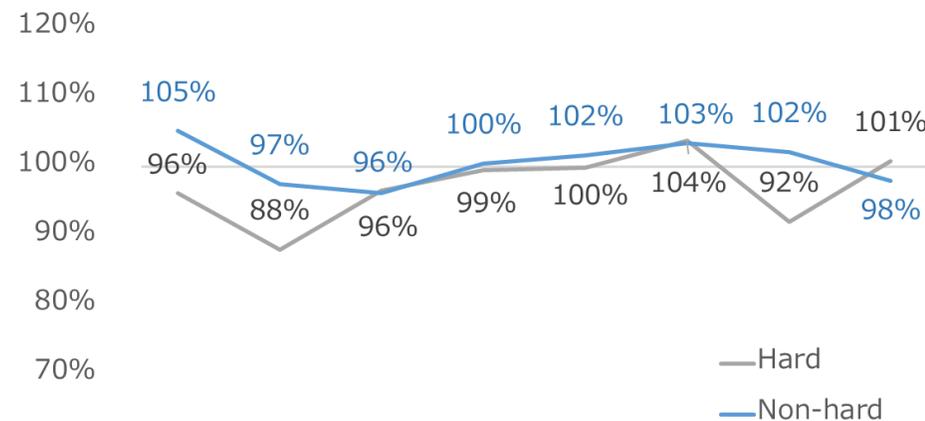
Without FOREX

Office



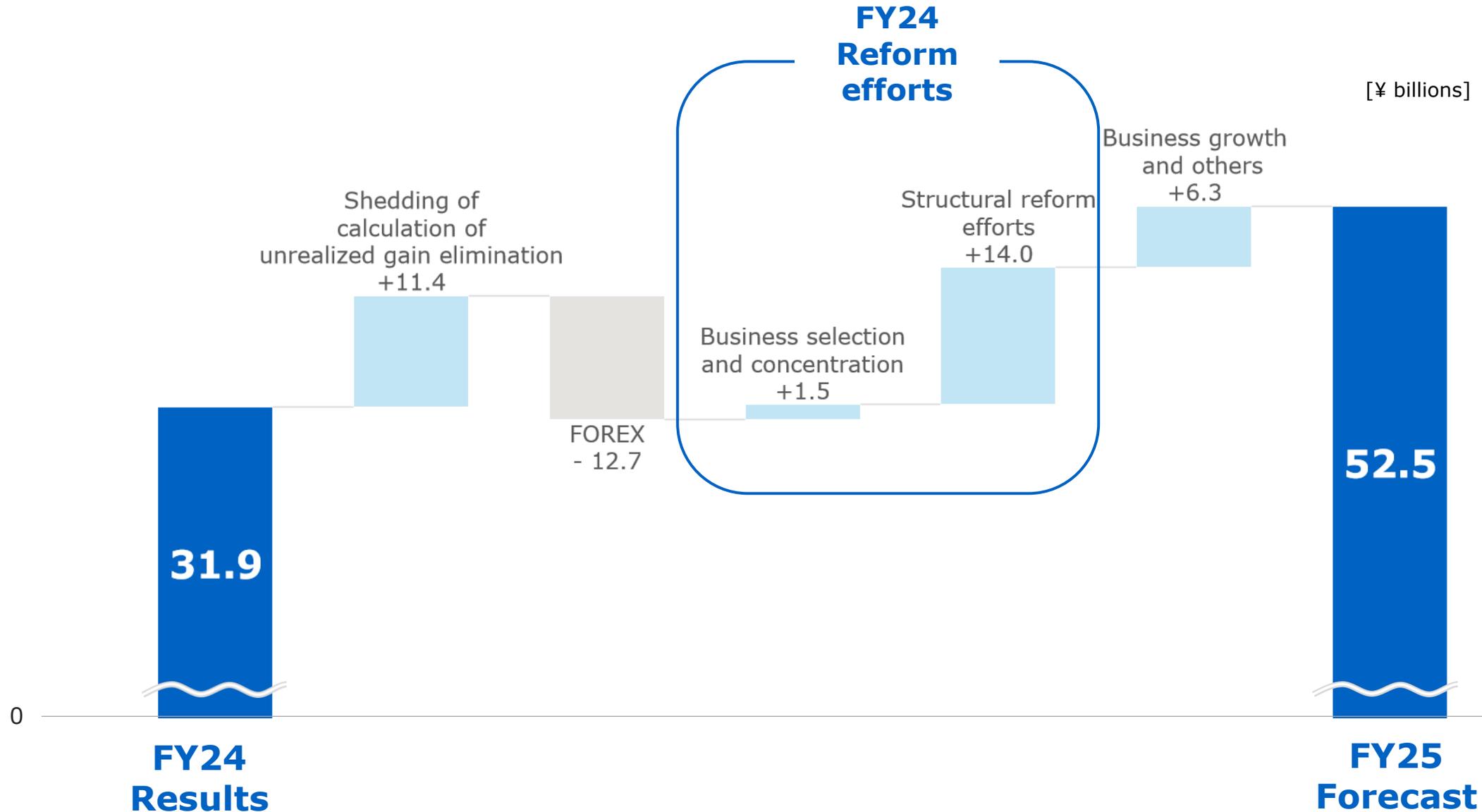
Non-hard By region	FY23				FY24			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Japan	98%	97%	97%	96%	98%	96%	96%	96%
U.S.	91%	92%	93%	97%	100%	97%	96%	95%
Europe	94%	96%	102%	95%	96%	101%	99%	94%
China	95%	125%	86%	104%	107%	85%	122%	88%
India	125%	117%	119%	127%	108%	119%	116%	113%
Overall	96%	95%	96%	98%	100%	99%	100%	97%

Production Print



Non-hard By region	FY23				FY24			
	Q1	Q2	Q3	Q4	Q1	Q2	Q3	Q4
Japan	102%	107%	98%	97%	99%	97%	95%	98%
U.S.	93%	86%	91%	103%	101%	102%	98%	94%
Europe	96%	87%	92%	91%	97%	104%	99%	97%
China	170%	140%	98%	93%	104%	88%	118%	95%
India	132%	126%	108%	117%	104%	110%	110%	106%
Overall	105%	97%	96%	100%	102%	103%	102%	98%

FY25 Forecast | Factors of Increase/Decrease of Business Contribution Profit



FOREX Impact on Revenue and Operating Profit

[FOREX: ¥]
[Impact, Sensitivity: ¥ billions]

	FY23	FY24	YoY Impact		FX Sensitivity*2	
	12M	12M	Revenue	OP	Revenue	OP
USD	144.62	152.58	+20.4	- 0.8	+2.6	- 0.1
EUR	156.80	163.75	+10.4	+6.2	+1.6	+0.4
GBP	181.76	194.61	+3.1	- 0.2	+0.2	+0.1
European Currency*1	-	-	+14.2	+6.1	+2.3	+0.8
RMB	20.14	21.10	+3.2	+1.4	+3.0	+0.8
Others	-	-	+3.8	+0.2	-	-
Exchange contract effect	-	-	-	+0.2	-	-
Total	-	-	+41.6	+7.0	-	-

*1 European currency: Currencies used in Europe including EUR/GBP

*2 FOREX Sensitivity: FOREX impact at ¥1 change (annual)

Accounting Process

- Precision Medicine Business has been classified as a discontinued operation and excluded from consolidated revenue, business contribution profit, operating profit and profit before tax
Excluded from 12M results retroactively applied to Q1
- The profit from this transfer of shares was recorded in profit attributable to owners of the Company as the profit from discontinued operations
Q4 (cumulative): ¥45.1 billion

Results

[¥ billions]

	FY23 Results				FY23 Reference		FY24 Results	
	Company overall		Discontinued operations		Company overall W/O Discontinued operations		Company overall W/O Discontinued operations	
	Q4	12M	Q4	12M	Q4	12M	Q4	12M
Revenue	318.0	1,160.0	14.3	52.3	303.8	1,107.7	296.0	1,127.9
Gross Profit	136.6	504.7	8.1	29.6	128.5	475.1	115.1	479.4
Gross Profit ratio	42.9%	43.5%	56.7%	56.6%	42.3%	42.9%	38.9%	42.5%
SG & A	122.8	478.7	9.5	36.9	113.2	441.8	112.0	447.5
Business Contribution Profit	13.8	26.0	-1.4	-7.3	15.2	33.3	3.1	31.9
Operating Profit	17.5	26.1	4.6	-1.5	12.9	27.5	-45.6	-64.0

Changes in Segment Information due to Organizational Changes

Before FY2023	
Digital Workplace Business	<ul style="list-style-type: none"> ■ Office ■ DW-DX
Professional Print Business	<ul style="list-style-type: none"> ■ Production print ■ Industrial print ■ Marketing services
Healthcare Business	<ul style="list-style-type: none"> ■ Medical imaging ■ Precision medicine
Industry Business	<ul style="list-style-type: none"> ■ Sensing ■ Performance materials ■ IJ components ■ Optical components ■ Imaging-IoT solutions ■ Visual solutions
Corporate, etc. (QOL solutions, FORXAI, Technology Development Headquarters, and other CO)	



After FY2024 Q3		
Business Technologies Business	Digital Workplace Business	<ul style="list-style-type: none"> ■ Office ■ DW-DX
	Professional Print Business	<ul style="list-style-type: none"> ■ Production print ■ Industrial print ■ Marketing services
Industry Business		<ul style="list-style-type: none"> ■ Sensing ■ Performance materials ■ Inkjet components ■ Optical components
Imaging Solutions Business		<ul style="list-style-type: none"> ■ Healthcare (formerly medical imaging) ■ Imaging-IoT solutions, etc. (including QOL solutions and FORXAI) ■ Visual solutions
Corporate, etc. (Technology Development Headquarters, and other CO)		

Discontinued operations

Precision Medicine Business

- **Business Contribution Profit:**
Original index of the Company, the profit subtracted sales cost, SG&A from revenue
- **HSI (Hyper Spectral Imaging): Sensing unit**
An imaging technique in which a wide range of wavelengths are divided into multi-wavelengths. This technique can be used to sort different types of plastics that cannot be identified by the human eye or an RGB camera
- **SANUQI: Performance materials unit**
Trademark of a new resin film, used as a material in electronic devices for displays
- **Color production print machine segments: Production print unit**
ELPP (Entry Light Production Print) Monthly printing volume: 0.1-0.3 million sheets for low-priced products mainly for large companies' centralized printing rooms
LPP (Light Production Print) Monthly printing volume: 0.1-0.3 million sheets for commercial printing
MPP (Mid Production Print) Monthly printing volume: 0.3-1 million sheets for commercial printing
HPP (Heavy Production Print) Monthly printing volume: 1 million sheets or more for commercial printing
- **MPM: Marketing service unit**
Marketing Print Management. The service helps clients optimize return on investment of print production of promotional materials for marketing divisions of major global corporations.
- **Operation optimizing services: DW-DX unit**
Services that provides business content management and business process management
- **AI SaaS services: DW-DX unit**
Services developed in-house such as AI-based interpretation, knowledge management, and learning support
- **Managed IT Services: DW-DX unit**
Services that support all operations in a company's IT department. These wide-ranging services include support for a product's lifecycle, including the creation of plans for deploying things such as PCs and servers, operating systems, software, and networks, as well as the actual deployment, contracted operation and support, management, maintenance, and contracted collection
- **FORXAI: Imaging-IoT solutions unit, etc.**
Business unit that develops a company-wide common technology platform centered on AI technology
- **QOL Solutions: Imaging-IoT solutions unit, etc.**
Business unit that develops monitoring solutions for care facilities
- **Force Security: Imaging IoT solutions unit**
U.S. system integrator acquired in FY2023



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Cautionary Statement:

The forecasts mentioned in this material are the results of estimations based on currently available information, and accordingly, contain risks and uncertainties. The actual results of business performance may sometimes differ from those forecasts due to various factors.

Remarks:

Yen amounts are rounded to the nearest 100 million.