

May 13, 2015

**Consolidated Financial Results**  
**Fiscal Year ended March 31, 2015**  
**[Japanese GAAP]**  
**April 1, 2014 – March 31, 2015**

**Konica Minolta, Inc.**

Stock exchange listings: Tokyo (First Sections)  
Local securities code number: 4902  
URL: <http://konicaminolta.com>  
Listed company name: Konica Minolta, Inc.  
Representative: Shoei Yamana,  
President and CEO, Representative Executive Officer  
Inquiries: Mami Iwamoto,  
General Manager, CSR, Corporate Communications & Branding Div.  
Telephone number: (81) 3-6250-2100  
Scheduled date for Ordinary General Meeting of Shareholders: June 19, 2015  
Scheduled date for dividends payment: May 28, 2015  
Scheduled date for submission of securities report: June 22, 2015  
Availability of supplementary information: Yes  
Organization of financial results briefing: Yes (for institutional investors)

(Units of less than 1 million yen have been omitted.)

**1. Overview of performance (From April 1, 2014 to March 31, 2015)**

**(1) Business performance**

Percentage figures represent the change from the same period of the previous year.

	Net sales		Operating income		Ordinary income		Net income	
Fiscal Year ended Mar 2015	1,011,774	7.2%	66,200	13.9%	59,867	9.6%	32,706	49.6%
Fiscal Year ended Mar 2014	943,759	16.1%	58,144	43.0%	54,621	40.4%	21,861	44.5%

Note: Comprehensive income

Fiscal year ended March 31, 2015: ¥ 51,245 million (9.0%)  
Fiscal year ended March 31, 2014: ¥ 47,016 million (19.0%)

	Net income per share		Net income per share (after full dilution)	
Fiscal Year ended Mar 2015	64.73	yen	64.55	yen
Fiscal Year ended Mar 2014	41.38	yen	41.28	yen

	Return on equity	Ordinary income to total assets	Operating income to net sales
Fiscal Year ended Mar 2015	6.7 %	6.2 %	6.5 %
Fiscal Year ended Mar 2014	4.6 %	5.7 %	6.2 %

Note: Equity in profit (loss) of unconsolidated subsidiaries and affiliates:

Fiscal year ended March 31, 2015:	¥ 35 million
Fiscal year ended March 31, 2014:	¥ (1,163) million

## (2) Financial position

	Total assets	Net assets	Equity ratio (%)	Net assets per share
As of March 31, 2015	970,485	501,684	51.5%	995.48 yen
As of March 31, 2014	966,060	480,055	49.5%	929.04 yen

Note: Equity

As of March 31, 2015:	¥ 499,596 million
As of March 31, 2014:	¥ 478,404 million

## (3) Cash flows

	Operating activities	Investing activities	Financing activities	Cash and cash equivalents balance at the end of period
Fiscal Year ended Mar 2015	101,733	(54,308)	(61,770)	177,450
Fiscal Year ended Mar 2014	89,945	(55,776)	(61,954)	188,489

## 2. Dividends per share

	1Q	2Q	3Q	Year-end	Total annual
Fiscal Year ended Mar 2014	-	10.00	-	7.50	17.50
Fiscal Year ended Mar 2015	-	10.00	-	10.00	20.00
Fiscal Year ending Mar 2016 (forecast)	-	15.00	-	15.00	30.00

	Total dividends (annual) [millions of yen]	Dividend pay-out ratio (consolidated) [%]	Dividend-to-net asset ratio (consolidated) [%]
Fiscal Year ended Mar 2014	9,165	42.3	1.9
Fiscal Year ended Mar 2015	10,058	30.9	2.1
Fiscal Year ending Mar 2016 (forecast)		30.1	

Note: Breakdown for dividends of 2Q of Fiscal Year ended March 31, 2014

Common dividend:	¥ 7.50
Commemorative dividend:	¥ 2.50

### 3. Consolidated results forecast for fiscal year ending March 31, 2016 (From April 1, 2015 to March 31, 2016)

Percentage figures for the full year represent the change from the previous fiscal year.

	Net sales		Operating income		Profit attributable to owners of the parent company		[Millions of yen] Basic earnings per share
		%		%		%	
Full year	1,100,000	-	77,000	-	50,000	-	99.63 yen

Note: The Company will voluntarily adopt International Financial Reporting Standards (IFRS) beginning with the consolidated financial statements in the securities report for the fiscal year ended March 31, 2015. The consolidated results forecast for the fiscal year ending March 31, 2016 is prepared in accordance with IFRS.

#### ■ Notes

- (1) Changes in status of material subsidiaries during the consolidated fiscal year under review (Changes to specified subsidiaries accompanying the additional consolidation or removal from consolidation of companies): Yes

Included one subsidiary: Konica Minolta Business Technologies (Malaysia) Sdn.Bhd.

- (2) Changes in accounting policy, changes in accounting estimates, or restatement due to correction

a. Changes in accounting policy accompanying amendment of accounting principles: Yes

b. Changes in accounting policy other than "a.": None

c. Changes in accounting estimates: None

d. Restatement due to correction: None

Note: For more detailed information, please see "(5) Important Notes on the Basis of Presenting Consolidated Financial Statements, [Changes in Accounting Policy]" in section 5. CONSOLIDATED FINANCIAL STATEMENTS on page 31.

- (3) Number of shares (common stock)

a. Issued shares at period-end (including treasury shares)

As of March 31, 2015: 511,664,337 shares

As of March 31, 2014: 531,664,337 shares

b. Treasury shares at period-end

As of March 31, 2015: 9,801,071 shares

As of March 31, 2014: 16,720,688 shares

c. Average number of outstanding shares during the period

Fiscal year ended March 31, 2015: 505,282,795 shares

Fiscal year ended March 31, 2014: 528,269,256 shares

## ■ Presentation of Present Status of Audit Procedures

This “Consolidated Financial Results” is exempt from audit procedures under the Financial Instruments and Exchange Act. Audit procedures for the financial statements are being performed when the Consolidated Financial Results are announced.

## ■ Explanation of Appropriate Use of Performance Projections and Other Special Items

(Note on forward-looking statements)

This document contains projections of performance and other projections that were made based on information currently available and certain assumptions judged to be reasonable. There is a possibility that diverse factors may cause actual performance, etc. to differ materially from the projections. Please see “(1) Business Performance Analysis, c. Outlook for the Fiscal Year Ending March 31, 2016” in section 1. ANALYSIS of BUSINESS PERFORMANCE and FINANCIAL POSITION on page 11 for more information on points to be remembered in connection with the use of projections.

(How to obtain supplementary information and information on briefings)

Konica Minolta, Inc. will hold a financial results briefing for institutional investors on Wednesday, May 13, 2015. Descriptions at the briefings and presentation slides to be used at the briefings will be posted on the website of the Company immediately after the briefings.