

News Release

Konica Minolta Named to All ESG Indexes Adopted by the GPIF for Seven Consecutive Years and Included in the FTSE4Good Index Series for 20 Consecutive Years

Tokyo (July 31, 2023) - Konica Minolta, Inc. (Konica Minolta) has been named to all of the six responsible investment (RI) indexes adopted by Japan's Government Pension Investment Fund (GPIF)*¹ for the seventh consecutive year. These six indexes are the FTSE Blossom Japan Index, the FTSE Blossom Japan Sector Relative Index, the MSCI Japan ESG Select Leaders Index, the MSCI Japan Empowering Women Index, the S&P/JPX Carbon Efficient Index and the Morningstar Japan ex-REIT Gender Diversity Tilt Index. To coincide with this, Konica Minolta has also been included in the FTSE4Good Index Series, which is one of the most well-known sustainable investment indexes in the world, for 20 consecutive years.

MORNINGSTAR GenDi J

Japan ex-REIT Gender Diversity
Tilt Index

TOP CONSTITUENT 2023

2023 CONSTITUENT MSCI JAPAN
ESG SELECT LEADERS INDEX

2023 CONSTITUENT MSCI JAPAN
EMPOWERING WOMEN INDEX (WIN)

Konica Minolta's Sustainability Strategy

Sustainability is now a common issue throughout the world, and since the integration of Konica and Minolta in 2003, the Company has positioned sustainability as the core element of management strategy. More recently, in 2020, Konica Minolta evaluated its own impact on society at large and the environment to help identify opportunities and risks to work towards creating a more sustainable society by 2030. As such, Konica Minolta has identified five material issues to focus on to create value within society. Namely:

- ◆Improving fulfillment in work and corporate dynamism
- ◆Supporting healthy, high-quality living
- ◆Ensuring social safety and security
- ◆Addressing climate change
- ◆Using limited resources effectively

Mostly notably, Konica Minolta is working to achieve these material issues across all its business units.

Within its Industry Business, as an example, the Company is working to resolve the issue of passing on the skills of top workers by automating the inspection process, which relies on the skills of experienced workers at production sites, and saving labors, and contribute to greater quality of end products, and improve fulfillment in work and

corporate dynamism (material issue). In addition, services that detect signs of and prevent accidents at warehouses and factories contribute to ensuring social safety and security (material issue).

Within the Professional Print Business, reducing transportation, storage, waste, and intermediary materials by offering technologies that make production of the proper amount at the proper time and at the proper location possible contributes to addressing climate change (material issue) and using limited resources effectively (material issue).

Through the Healthcare Business, Konica Minolta also contributes to supporting healthy high quality living (material issue) through precision medical care and early detection and diagnosis.

Through these efforts, Konica Minolta is striving to contribute to the Sustainable Development Goals (SDGs), while facilitating the evolution of the business community and human society.

Outline of Each Index

The FTSE4Good Index Series, which was introduced by FTSE Russell, a UK-based global index provider, lists companies around the world demonstrating strong environmental, social and governance (ESG) practices, and provides a means for investors and RI funds to select companies with good sustainability prospects for investment. The FTSE Blossom Japan Index is designed to include Japanese companies with excellent performance in ESG practices, and was selected by GPIF, the world's largest public pension fund, as one of the ESG indexes for its passive investment strategy.

The FTSE Blossom Japan Sector Relative Index is a comprehensive ESG index that incorporates Japanese companies selected based on assessments of the size of companies' environmental impact and their management of climate change risks, as well as the ESG assessments of FTSE Russell. This index was adopted as an ESG index by the GPIF in 2022.

The MSCI Japan ESG Select Leaders Index and the MSCI Japan Empowering Women Index are ESG indexes introduced in 2017 by MSCI Inc., a US-based global ESG research and index provider.

The S&P/JPX Carbon Efficient Index was launched jointly by S&P Dow Jones Indices, one of the world's major index providers, and Japan Exchange Group, Inc. Using TOPIX as a benchmark, it is designed to reduce exposure to high-carbon companies while maintaining the risk/return profile similar to that of their benchmarks.

The Morningstar Japan ex-REIT Gender Diversity Tilt Index is one of the gender diversity indices provided by Morningstar, a U.S. provider of investment research and investment management services. It utilizes data and evaluation methods from

Equileap and is designed to enable investment focused on companies that have established gender diversity policies as part of their corporate culture, and companies that promise equal opportunities to their employees regardless of gender. This index was adopted as an ESG index by the GPIF in March 2023.

Reference: Evaluation by External Parties

Konica Minolta is currently included in global ESG indexes and is ranked high in the ESG ratings, as shown below.

FTSE4Good Index Series (UK)	Included in the index consecutively since integration of Konica Minolta in 2003
FTSE Blossom Japan Index (UK)	Included in the index consecutively since its establishment in 2017
FTSE Blossom Japan Sector Relative Index (UK)	Included in the index since its establishment in 2022
MSCI Japan ESG Select Leaders Index (USA)	Included in the index consecutively since its establishment in 2017
MSCI Japan Empowering Women Index (USA)	Included in the index consecutively since its establishment in 2017
Morningstar Japan ex-REIT Gender Diversity Tilt Index (USA)	Included in the index since its establishment in 2023 (Certified as the highest Group 1)
Dow Jones Sustainability Index (USA)	Asia Pacific Index (DJSI Asia Pacific): Included in the index consecutively since 2009
S&P/JPX Carbon Efficient Index (USA, Japan)	Included in the index consecutively since its establishment in 2018
S&P Global Sustainability Yearbook (USA)	Included in the Sustainability Yearbook consecutively since 2011
Corporate Knights (Canada)	Ranked among the Global 100 Most Sustainable Corporations in the World (2011, 2019-2023)
ISS ESG (USA)	Maintained the highest Prime Status since 2011
CDP (UK)	Included on the Climate A List (2013-2014, 2016-2017, 2020-2022)

*1: The Government Pension Investment Fund (GPIF) is an independent administrative agency responsible for the management and administration of the employees’ pension and national pension reserve funds under control of the Japanese Ministry of Health, Labour and Welfare.

THE INCLUSION OF KONICA MINOLTA, INC. IN ANY MSCI INDEX, AND THE USE OF MSCI LOGOS, TRADEMARKS, SERVICE MARKS OR INDEX NAMES HEREIN, DO NOT CONSTITUTE A SPONSORSHIP, ENDORSEMENT OR PROMOTION OF KONICA MINOLTA, INC. BY MSCI OR ANY OF ITS AFFILIATES.
 THE MSCI INDEXES ARE THE EXCLUSIVE PROPERTY OF MSCI. MSCI AND THE MSCI INDEX NAMES AND LOGOS ARE TRADEMARKS OR SERVICE MARKS OF MSCI OR ITS AFFILIATES.

Morningstar, Inc., and/or one of its affiliated companies (individually and collectively, “Morningstar”) has authorized Konica Minolta, Inc. to use of the Morningstar Japan ex-REIT Gender Diversity Tilt Logo (“Logo”) to reflect the fact that, for the designated ranking year, Konica Minolta, Inc. ranks in the top quintile of companies comprising the Morningstar® Japan ex-REIT Gender Diversity Tilt IndexSM (“Index”) on the issue of gender diversity in the workplace. Morningstar is making the Logo available for use by Konica Minolta, Inc. solely for informational purposes. Konica Minolta, Inc. use of the Logo should not be construed as an endorsement by Morningstar of Konica Minolta, Inc. or as a recommendation, offer or solicitation to purchase, sell or underwrite any security associated with Konica Minolta, Inc. The Index is designed to reflect gender diversity in the workplace in Japan, but Morningstar does not guarantee the accuracy, completeness or timeliness of the Index or any data included in it. Morningstar makes no express or implied warranties regarding the Index or the Logo, and expressly disclaim all warranties of merchantability or fitness for a particular purpose or use with respect to the Index, any data included in it or the Logo. Without limiting any of the foregoing, in no event shall Morningstar or any of its third party content providers have any liability for any damages (whether direct or indirect), arising from any party’s use or reliance on the Index or the Logo, even if Morningstar is notified of the possibility of such damages. The Morningstar name, Index name and the Logo are the trademarks or services marks of Morningstar, Inc. Past performance is no guarantee of future results.