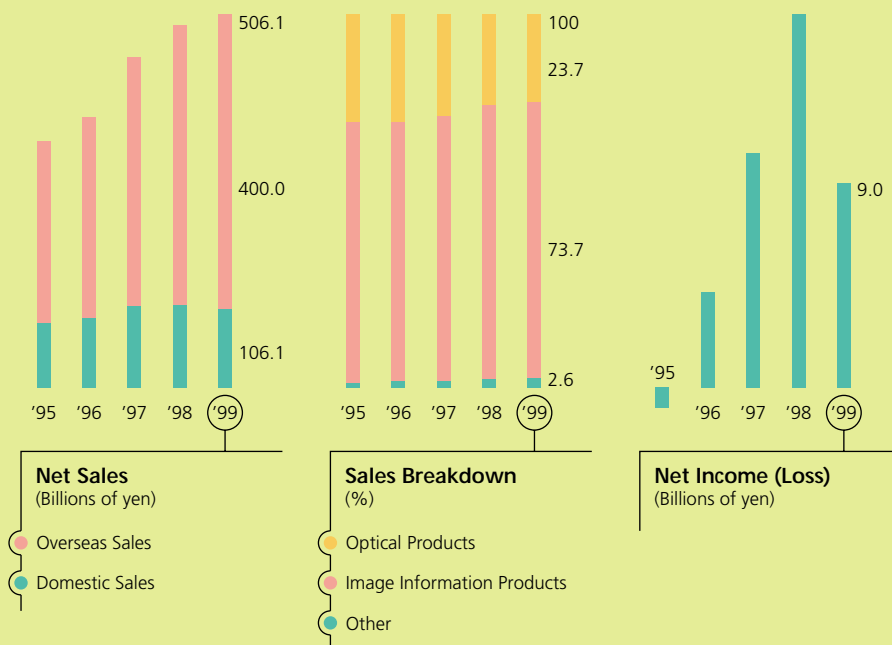


Financial Highlights

Minolta Co., Ltd. and Consolidated Subsidiaries
Years ended March 31

	Millions of yen			Thousands of U.S. dollars (Note 3)
	1999	1998	1997	1999
For the Year:				
Net sales	¥506,075	¥490,259	¥448,074	\$4,182,438
Net income	9,002	16,429	10,290	74,397
Per Share (Yen and U.S. dollars):				
Net income	¥ 32.13	¥ 58.83	¥ 36.85	\$ 0.27
Cash dividends	7.00	6.00	5.50	0.06
At Year-End:				
Total assets	¥419,731	¥455,090	¥404,425	\$3,468,851
Total shareholders' equity	84,093	80,550	66,076	694,983

Notes: 1. Net income per share is computed based upon the weighted average number of shares of common stock outstanding during each fiscal year and adjusted for free distributions of common stock.
2. Cash dividends per share are those declared as applicable to the respective fiscal year and cash dividends charged to retained earnings are those actually paid.
3. U.S. dollar amounts are translated from yen amounts at the rate of ¥121=US\$1.00 solely for the convenience of the reader.



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