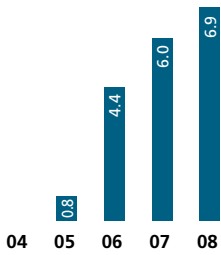
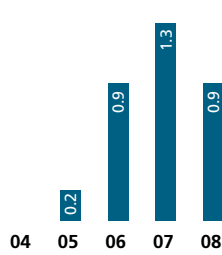


Net Sales
(Billions of Yen)



Operating Income
(Billions of Yen)



Industrial Inkjet

We cultivated new customers in China and Europe during the year to expand our industrial inkjet business.

In the year under review, we focused on marketing high-definition printer heads and printers to leading printer manufacturers. These offerings employ proprietary inkjet and ink technologies.

Domestic sales of ink were favorable because demand rose steadily for high-definition printer heads. We won orders from several major Chinese printer manufacturers for large outdoor

advertisement printers. We also developed new customers in Europe, which helped us to boost sales of high-definition printer heads and textile printers.

Net sales for the Industrial Inkjet business increased 15.4%, to ¥6.9 billion, although operating income fell 31.8%, to ¥0.9 billion.



A high-resolution monochrome inkjet print unit *SP-M0320HR*



The digital ink jet textile printer system *Nassenger V*