

Investor Information

Konica Minolta Holdings, Inc.
As of March 31, 2004

Common Stock

Authorized: 1,200,000,000 shares

Outstanding: 531,664,337 shares

Stock Exchange Listings

Tokyo, Osaka, Nagoya, Frankfurt, Düsseldorf

Number of Shareholders

40,288

Independent Auditor

ChuoAoyama Audit Corporation

Transfer Agent for Common Stock

UFJ Trust Bank Limited

1-4-3, Marunouchi, Chiyodaku,

Tokyo 100-0005, Japan

Principal Shareholders

Shareholders	Number of shares held (Thousand shares)	Percentage of total voting shares (%)
Japan Trustee Services Bank, Ltd. (Trust account)	45,078	8.6
The Master Trust Bank of Japan, Ltd. (Trust account)	38,793	7.4
The Chase Manhattan Bank NA London SL Omnibus Account	17,800	3.4
The Bank of Tokyo-Mitsubishi, Ltd.	17,794	3.4
The Chase Manhattan Bank NA London	16,354	3.1
State Street Bank and Trust Company	15,706	3.0
Nippon Life Insurance Company	13,343	2.5
Sumitomo Mitsui Banking Corporation	11,875	2.3
The Master Trust Bank of Japan, Ltd. (Holder in Retirement Benefit Trust for UFJ Bank Limited)	10,801	2.0
The Melon Bank Treaty Clients Omnibus	9,143	1.7

Notes: 1. The Company holds 280 shares (0.0% of voting rights) in Mitsubishi Tokyo Financial Group, Inc., the holding company of The Bank of Tokyo-Mitsubishi, Ltd.; 3,501 shares (0.1% of voting rights) in Sumitomo Mitsui Financial Group, Inc. the holding company of the Sumitomo Mitsui Banking Corporation; and 1,637 shares (0.0% of voting rights) in UFJ Holdings, Inc., the holding company of UFJ Bank Limited.

2. In addition to the above, the Konica Minolta Group has contributed 9,180 shares (0.1% of voting rights) in Mitsubishi Tokyo Financial Group, Inc., the holding company of The Bank of Tokyo-Mitsubishi, Ltd. (of which the Company holds 2,759 shares (0.0% of voting rights)); 1,040 shares (0.0% of voting rights) in Sumitomo Mitsui Financial Group, Inc. the holding company of Sumitomo Mitsui Banking Corporation (of which the Company holds 317 shares (0.0% of voting rights)); and 5,094 shares (0.1% of voting rights) in UFJ Holdings, Inc., the holding company of UFJ Bank Limited (of which the Company holds 1,407 shares (0.0% of voting rights)) to assets in trust of its employee retirement benefit trust. While the Group does not hold these shares, under the terms and conditions of the trust, it retains the right to dictate the exercise of voting rights.

3. Although significant shareholder reports from the following companies claim that they hold substantial numbers of shares in Konica Minolta Holdings, Inc. as of the fiscal year-end the Company is unable to confirm the number of shares held and hence these companies have not been included in the major shareholders overview stated above.

Companies submitting significant shareholder reports	Reporting obligation accrual date	Number of shares held (Thousand shares)	Percentage of shares held
Fidelity Investments Japan Limited	February 26, 2004	59,417	11.2 %
Morgan Stanley Japan Limited (Joint holding)	March 31, 2004	36,031	6.8 %

Stock Price Chart



Types of Shareholders

